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For Immediate Release

Focused on Maintaining Performance and Stability, BFI Finance Recorded Net Profit of Rp337 Billion in Q1, 2019

- Recorded financing receivables growth of 6.1% yoy
- NPF was maintained at 1.3%, superior to the industry at 2.7% on average
- Issued bond amounting to Rp1 trillion and closed syndicated loan of USD200 million

South Tangerang, April 26, 2019 – Against the backdrop of sluggish economic growth and wait-and-see situation as a response to political contest and general election, in which many business actors and consumers refrain from making investment and spending on capex until there is a political certainty for the next five years, PT BFI Finance Indonesia Tbk (BFI Finance) managed to maintain the Company's performance and stability with an increase in managed financing receivables of Rp17.905 trillion or 6.1% higher than that of the same period in 2018 at Rp16,870 trillion.

Of the total financing amount, the aggregate value of new financing reached Rp3.35 trillion, which was made up of 67.5% of car financing, 17.7% of motorcycle financing, 13.5% of heavy equipment and machinery financing, and the remaining came from property-backed and sharia financing.

This new financing contributed to an increase in the Company's assets of 3.5% to Rp18.464 trillion year on year with net profit achievement of Rp337 billion.

"Amid the challenging environment for multifinance industry and macroeconomic downturn that greatly affected our approach to increasing prudence in doing business, we were still able to record healthy financial performance during the first quarter of the year," said Sudjono, Finance Director and Corporate Secretary of BFI Finance.

In the first three months of 2019, the Company even managed to maintain the Non-Performing Financing Ratio (NPF) at 1.33%, or lower than that of the industry at 2.71% on average. Meanwhile, NPF coverage, which is the ratio of allowance for doubtful accounts to non-performing financing (NPF), was under control at 1.6x

"Throughout 2019, BFI Finance aims at achieving fairly moderate business growth, since we are making improvements in infrastructure and technology to support a more efficient work process in order to boost future business growth in the midst of an increasingly challenging competition, as challenges will not only come from traditional



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financing companies but also from technology-based multifinance companies," Sudjono explained.

In addition to its good performance, the Company also managed to gain strong trust with a considerable amount of funding provided to the Company, either from banks or the capital market.

Apart from bilateral facilities with domestic banks, the Company also successfully issued *Obligasi Berkelanjutan IV BFI Finance Tahap II Tahun 2019* with a total value of Rp 1 trillion and conducted road show as part of the activities to issue Syndicated Loan in USD led by four leading banks, namely Bank ANZ, Bank MUFG, Bank Standard Chartered and Bank SMBC.

The road show ultimately brought a fruitful result of a total commitment of over USD200 million. "The issuance of Bond and Syndicated Loan in USD shows the Company's excellent funding capability. Syndicated loan was closed at USD200 million and will be used as working capital to support the Company's financing activities," Sudjono continued.

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About BFI Finance

PT BFI Finance Indonesia Tbk ("BFI Finance") is a private financing company that was established on April 7, 1982 and went public since 1990. BFI Finance focuses on financing four-wheeled and two-wheeled vehicles, heavy equipment, machineries, property, and so on. With the support of more than 11,000 employees, BFI Finance currently has more than 400 operational networks across Indonesia.

BFI Finance has proven its expertise in multifinance business in Indonesia with the achievement of various prestigious awards over the years. Throughout 2018, the Company earned "Best Disclosure and Transparency" Trophy as one of the 50 best public companies in the implementation of Good Corporate Governance (GCG), which was awarded by the Indonesian Institute for Corporate Directorship (IICD). BFI Finance was conferred with the "Five Best Financing Companies in 2018" award in the category of asset of above Rp 5 trillion by the Indonesian Finance Services Association (APPI). In addition, BFI Finance also received "Best Companies to Work for in Asia 2018" by HR Asia Awards Indonesia. BFI Finance is registered and supervised by OJK.

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