

No.Corp/SJN/L/X/19-0153

Tangerang Selatan, October 15, 2019

To Whom It May Concern:

Chairman of Board of Commissioners of The Financial Services Authority

Gedung Sumitro Djojohadikusumo

Ministry of Finance of the Republic of Indonesia

Jalan Lapangan Banteng Timur 1-4

Jakarta 10710

Attn : Executive Head of Capital Market Supervisor

Dear Sir/Madam:

Subject : Transfer of Shares from Buyback of PT BFI Finance Indonesia Tbk. (Company)

Dear Sir/Madam:

The implementation of buyback of the Company's shares that was approved by Extraordinary General Meeting of Shareholders (EGMS) on April 15, 2015 was fully completed 18 (eighteen) months following the date of the EGMS approval, namely on October 15, 2016.

Referring to Financial Services Authority Regulation No. 30/POJK.04/2017 concerning Buyback of Shares Issued by Public Companies, article 15 thereof states: "In case there are remaining repurchased shares held by the Company for 3 (three) years since shares buyback is completed, the Company shall begin to transfer the repurchased shares within a period of no later than 2 (two) years."

In connection therewith, we hereby inform that the Company has not been able to conduct transfer of shares from buyback as mentioned above due to unfavorable market conditions.

Accordingly, the process of transfer of shares from buyback will be made in accordance with the prevailing laws and regulations.

That is all we have to convey. Thank you for your attention.

Best regards,

PT BFI Finance Indonesia Tbk.

Sudjono

Director

With copies to:

1. Executive Head of Non-Bank Financial Industry Supervisor
2. Board of Directors of PT Bursa Efek Indonesia