

No. Corp/SJN/L/XI/19-0172

Tangerang Selatan, November 22, 2019

To Whom It May Concern;
Executive Head of Capital Market Supervisory
Financial Services Authority
Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Subject: Material Fact or Information Report

Dear Sir/Madam,

Pursuant to POJK No. 31/POJK.04/2015 concerning Disclosure of Material Fact or Information by Issuers or Public Companies, we hereby, for and on behalf of the Company, submit Material Fact or Information Report as follows:

Name of Issuer : PT BFI Finance Indonesia Tbk
Line of Business : Financing
Telephone : 021-2965 0300, 2965 0500
Email Address : corsec@bfi.co.id

1. Date of event : 20 November 2019
2. Type of Information : Other Material Fact or Information
3. Description of Information :
 1. PT BFI Finance Indonesia Tbk ("BFI") and PT Aryaputra Teguharta ("APT") agreed to enter into a settlement agreement signed on November 20, 2019 encompassing all legal cases between BFI and APT, including the case of the Judgment of Supreme Court of the Republic of Indonesia No. 240 PK/Pdt/2006 dated February 20, 2007 ("**Putusan PK 240**") as well as revocation and withdrawal and or settlement of cases involving BFI as follows:
 - (i) Civil Case No. 521/Pdt.G/2018/PN.Jkt.Pst at the Central Jakarta District Court filed by APT against BFI and several other parties with demands of, inter alia, payment of compensation in the form of dwangsom;
 - (ii) Civil Case No. 527/Pdt.G/2018/PN.Jkt.Pst at the Central Jakarta District Court filed by APT against BFI and several other parties, with demands of, inter alia, payment of dividends and interest;
 - (iii) Civil Case No. 545/Pdt.G/2018/PN.Jkt.Pst at the Central Jakarta District Court filed by APT against BFI, BFI shareholders, and several other parties with demands of, inter alia, the return and handover of BFI shares held by APT; and
 - (iv) State Administration Case No. 120G/2018/PTUN-JKT jo. No. 27/B/2019/PT.TUN.JKT jo. No. 368/TUN/2019 filed by APT against the Ministry of Laws and Human Rights and BFI with demands of, inter alia, the cancellation of approval and receipt of reports/notification of Amendment to BFI's Articles of Association.
 2. The settlement process will be carried out in accordance with applicable law in Indonesia.
 3. BFI and APT also agreed to terminate any and all rights to claim and not to pursue litigation or any other actions against one another in the future. This agreement also applies to PT Mitra Investindo Multicorpora (formerly known as PT Ongko Multicorpora) and other parties who participated in signing the settlement agreement and also applies to disputes related to the aforementioned cases.

4. Impact of the event, material fact or information on operational activities, law, financial condition or business continuity of Issuer : BFI believes that this settlement agreement is the best resolution for BFI and will provide legal certainty for the future, to enable management to continuously focus on growing business and operation of the Company.

Thank you for your attention.

Yours faithfully,
PT BFI Finance Indonesia Tbk.



Sudjono
Direktur

Copies to:

- Board of Directors of PT Bursa Efek Indonesia
- Director of Financing Institution Supervision – Financial Services Authority